

Summary of 2011/12 Financial Year Rates

2011/12 Tax Rates (includes 1.5% Medicare levy)

Income	Tax Rate (%)
Up to \$6,000	Nil
\$6,001 to \$37,000	16.5
\$37,001 to \$80,000	31.5
\$80,001 to \$180,000	38.5
\$180,001 and over	46.5

2011/12 HECS Thresholds & Rates

HELP repayment income (HRI*)	Repayment rate
Below \$47,196	Nil
\$47,196-\$52,572	4% of HRI
\$52,573-\$57,947	4.5% of HRI
\$57,948-\$60,993	5% of HRI
\$60,994-\$65,563	5.5% of HRI
\$65,564-\$71,006	6% of HRI
\$71,007-\$74,743	6.5% of HRI
\$74,744-\$82,253	7% of HRI
\$82,254-\$87,649	7.5% of HRI
\$87,650 and above	8% of HRI

2011/12 SFSS Threshold & Rates

Repayment Income	Repayment Rate
Below \$47,196	Nil
\$47,196 - \$57,947	2.0
\$57,947 – 82,253	3.0
\$82,254 and above	4.0

Flood Levy

Taxable Income	Flood Levy
\$0 to \$50,000	Nil
\$50,000 - \$100,000	0.5%
Over \$100,000	\$250 + 1% over \$100,000

2010/11 Tax Rebates (updates to be provided by ATO)

Tax Rebate	Rebate Value
Dependant Parent	\$1,676
Dependant Spouse	\$2,286
Invalid Relative	\$ 839
Sole Parent	\$1,607
Zone A	\$ 338
Zone B	\$ 57

Superannuation Ceiling

\$43,820 per quarter (up from \$42,220)
\$175,280 per annum (up from \$168,888)

Tax Free Threshold

Initial - \$8,435 (was \$8,126)
Subsequent Year - \$4,218 (was \$4,064)

ETP Threshold

Lower - \$165,000
Transitional Upper - \$1 million

Preservation Age	Below / Over \$165,000 Threshold	Tax Rate (%)
Below 55	Below	31.5%
Below 55	Over	46.5%
Over 55	Below	16.5%
Over 55 (Transitional ETP)	Between \$165,000 & \$1m	31.5%
Over 55	Over	46.5%